1. Isbister
   1. Income Distribution
   2. He asked…
      1. What spread of income distribution is compatible with social justice, in particular, with equality of opportunity?
      2. Greater efficiency requires inequality in come
   3. Four reasons why inequality of income is necessary or at least desirable for promoting effieciency:
      1. Allocation of right people to the right job
      2. Incentive to/compensation for cost of education training, apprenticeship, and the deferred income that goes with it
      3. Motivation/incentive to work harder and more effectively
      4. Smooth functioning of hierarchies (status & authority) seems to require corresponding income hierarchies
      5. To claims ii, iii, and iv he claims a 2:1 ratio is sufficient versus 30:1 or 50:1